Cohen Pymes
B share

September 2025

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
$ 5,662,618,210

Fund Inception Date
Octubre 2009

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco Comafi S.A.

Management Fees
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
CABPYMB AR

ISIN Code
ARDEUT6203Q1

CVSA Code
14326.0

Contact information
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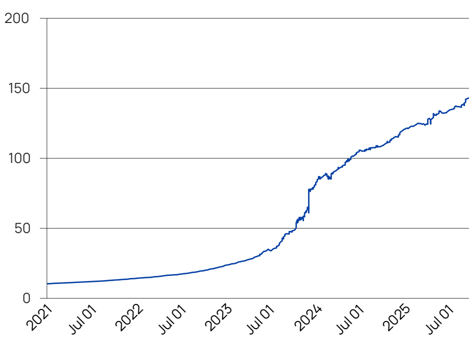
Objective

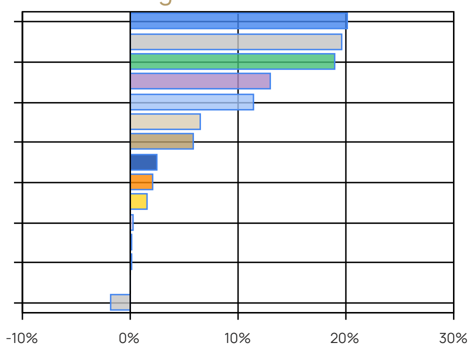
Cohen Abierto Pymes invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and its amendments). To this end, the fund invests mainly in instruments designed to finance SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Convertible Corporate Bonds, Short-Term Debt Securities, Equity Instruments, etc.

Performance	B Share Institutional
Month	3.57%
Year to date	18.84%
Last year	30.82%
Last three years annualized	93.97%
Last five yearss annualized	71.10%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Floating Rate Corporate Bonds	20.14	$ 1,140,555,027
ARS Checks	19.60	$ 1,109,857,473
USD-Linked Corporate Bonds	18.93	$ 1,071,880,641
ARS Floating Rate Corporate Bonds	12.97	$ 734,176,827
ARS Inflation-Linked Sovereign Bonds	11.45	$ 648,514,093
ARS Floating Rate ABS	6.46	$ 365,673,944
Cash and Equivalents	5.79	$ 328,110,169
USD-Linked Sovereign Bonds	2.45	$ 138,503,948
ARS Fixed Sovereign Bonds	2.08	$ 117,850,000
ARS Fixed Corporate Bonds	1.62	$ 91,538,526
Closed-End Mutual Funds	0.20	$ 11,420,140
ARS Promissory Notes	0.08	$ 4,511,520
UVA Fixed Corporate Bonds	0.07	$ 3,753,883
USD Corporate Bonds	0.02	$ 888,405
Other Net Assets*	-1.85	$ -104,616,385
Total	100.01	$ 5,662,618,210

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.68%	1.51%	-1.10%	4.32%	3.72%	-0.43%	2.49%	0.81%	3.57%				18.84%
2024	8.31%	-1.11%	6.60%	4.73%	4.82%	4.78%	1.07%	1.45%	1.77%	2.28%	3.78%	3.71%	50.88%
2023	5.37%	5.26%	4.92%	6.54%	9.12%	9.71%	3.48%	22.82%	7.03%	18.86%	10.73%	27.75%	239.47%
2022	3.12%	1.96%	3.77%	4.51%	3.00%	3.66%	3.03%	4.29%	5.15%	6.54%	5.26%	6.90%	64.90%
2021	2.79%	1.94%	2.53%	2.31%	2.39%	2.26%	2.20%	3.06%	3.24%	2.92%	2.54%	3.94%	37.27%
Avg.	4.45%	1.91%	3.35%	4.48%	4.61%	4.00%	2.45%	6.49%	4.15%	7.65%	5.58%	10.58%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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