Delta Ahorro

A share

September 2025

Fund type
Cash Management - Short Term Fixed Income

Objective

Delta Ahorro optimizes the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. The Fund invests mainly in time deposits, corporate bonds, ABS, among others. It does not invest in treasury bills or bonds. Duration between 3-6 months, and the suggested investment horizon is 30 days.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
$ 158,846,227,932

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
AAf(arg)

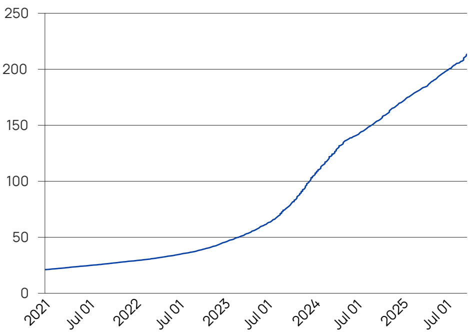
Bloomberg Code
RJDAHOA AR

ISIN Code
ARBVAL620KT2

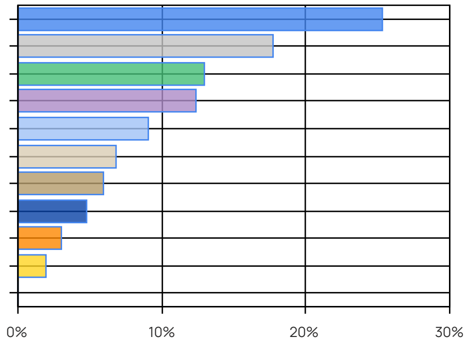
CVSA Code
4958.0

Performance	A Share Retail
Month	3.65%
Year to date	25.47%
Last year	38.48%
Last three years annualized	76.76%
Last five yearss annualized	61.18%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Floating Rate Corporate Bonds	25.36	$ 40,283,745,576
ARS Floating Rate ABS	17.71	$ 28,125,706,391
Other Net Assets*	12.93	$ 20,542,591,824
ARS Time Deposits	12.36	$ 19,635,575,342
ARS Checks	9.05	$ 14,381,249,475
ARS Fixed Corporate Bonds	6.86	$ 10,893,933,000
Repos and Collateralized placements	5.98	$ 9,500,000,000
Cash and Equivalents	4.75	$ 7,540,296,836
ARS Floating Rate Corporate Bonds	3.01	$ 4,783,658,928
ARS Promissory Notes	1.99	$ 3,158,487,339
USD Corporate Bonds	0.00	$ 983,221
Total	100.00	$ 158,846,227,932

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.03%	2.24%	2.21%	2.42%	2.67%	2.57%	2.44%	1.77%	3.65%				25.47%
2024	7.33%	6.58%	5.43%	6.65%	4.19%	1.93%	3.26%	3.19%	2.97%	3.50%	3.64%	2.90%	65.41%
2023	5.35%	4.51%	5.32%	5.38%	6.64%	6.15%	5.79%	9.22%	8.12%	9.46%	9.49%	10.35%	128.53%
2022	2.18%	2.53%	3.08%	3.28%	3.46%	3.29%	3.55%	3.47%	4.72%	4.35%	4.32%	6.98%	55.73%
2021	2.74%	2.65%	2.98%	2.96%	2.79%	2.31%	2.44%	2.90%	2.70%	2.70%	2.72%	2.51%	37.67%
Avg.	4.12%	3.70%	3.80%	4.14%	3.95%	3.25%	3.50%	4.11%	4.43%	5.00%	5.04%	5.68%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Contact information
info@deltaam.com.ar
deltaam.com.ar