Delta Ahorro Plus

B share

Delta Asset Management

September 2025

Fund type
Short-Term Fixed Income

Objective

Delta Ahorro Plus aims to optimize, through active management, placements in all short/medium-term pesos-denominated fixed income curves, trying to obtain returns above the Badlar rate +200bps during an investment horizon of 120 days. It mainly invests in short- and medium-term fixed income instruments in pesos, such as Treasury bills, provincial notes, sovereign bonds, corporate bonds, ABS, among others. The fund has a maximum duration of 1 year.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
$ 32,644,210,570

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
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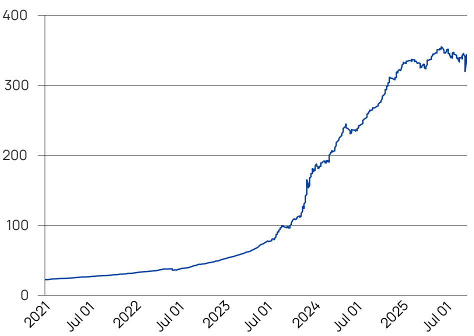
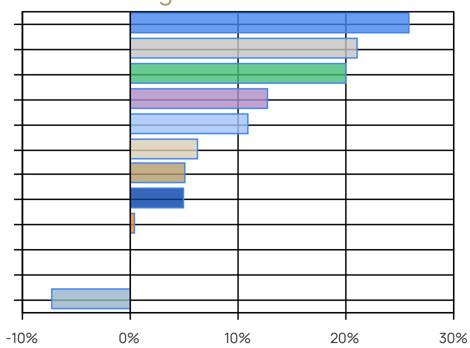
Performance	B Share Institutional
Month	-3.12%
Year to date	2.01%
Last year	20.53%
Last three years annualized	95.33%
Last five yearss annualized	74.88%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	25.81	$ 8,425,454,795
Dual (Fixed/TAMAR) Sovereign Bonds	21.01	$ 6,857,250,000
ARS Fixed Sovereign Bonds	20.06	$ 6,547,377,472
USD-Linked Sovereign Bonds	12.73	$ 4,155,118,427
ARS Floating Rate ABS	10.85	$ 3,541,609,360
ARS Inflation-Linked Sovereign Bonds	6.28	$ 2,048,594,344
Repos and Collateralized placements	5.05	$ 1,650,000,000
Cash and Equivalents	4.98	$ 1,624,720,003
USD-Linked Corporate Bonds	0.44	$ 142,729,723
ARS Floating Rate Corporate Bonds	0.02	$ 6,114,259
ARS Fixed Sovereign Bills	0.02	$ 5,695,168
Other Net Assets*	-7.23	$ -2,360,452,980
Total	100.02	$ 32,644,210,570

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.23%	-0.50%	-1.84%	2.80%	3.88%	-1.30%	-0.73%	-1.15%	-3.12%				2.01%
2024	4.94%	5.36%	7.06%	10.97%	3.33%	0.30%	6.46%	5.09%	3.17%	7.56%	5.21%	4.42%	85.67%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
Avg.	4.61%	3.14%	3.10%	5.89%	4.82%	1.16%	3.61%	7.29%	1.50%	7.63%	7.03%	12.59%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.