Delta Gestión I

B share

September 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
$ 83,425,706,743

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

Contact information
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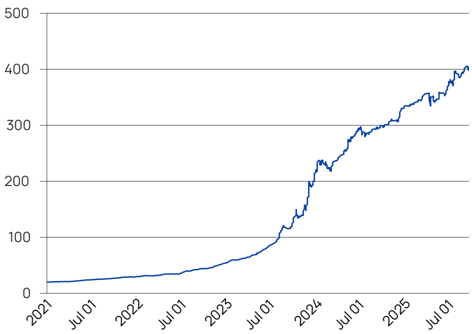
Objective

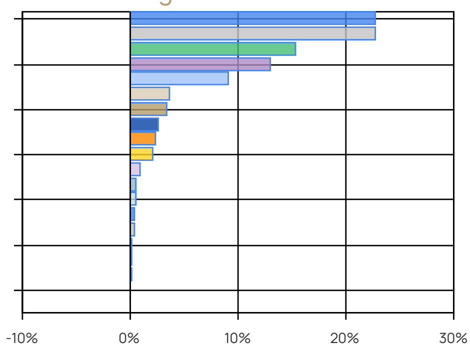
Delta Gestión I seeks optimal diversification across Argentine fixed income instruments. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, while the remaining 25% may be allocated to Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	3.54%
Year to date	23.25%
Last year	37.16%
Last three years annualized	110.00%
Last five yearss annualized	84.38%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	22.72	$ 18,955,206,220
USD Corporate Bonds	22.69	$ 18,932,345,139
USD Sovereign Bonds	15.35	$ 12,808,916,937
ARS Inflation-Linked Sovereign Bonds	13.03	$ 10,873,506,910
USD-Linked Corporate Bonds	9.11	$ 7,601,598,765
ARS Time Deposits	3.66	$ 3,053,197,260
ARS Floating Rate Corporate Bonds	3.33	$ 2,778,161,751
Cash and Equivalents	2.57	$ 2,140,452,186
ARS Fixed Sovereign Bills	2.32	$ 1,934,235,284
Dual (Fixed/TAMAR) Sovereign Bonds	2.06	$ 1,717,318,716
ARS Fixed Sovereign Bonds	0.86	$ 717,125,000
ARS Inflation-Linked Subsovereign Bonds	0.55	$ 459,766,176
ARS Floating Rate Sovereign Bonds	0.50	$ 420,034,014
ARS Stocks	0.40	$ 332,865,000
ARS Floating Rate Subsovereign Bonds	0.36	$ 301,576,151
ARS Floating Rate Corporate Bonds	0.18	$ 153,617,995
USD-Linked Subsovereign Bills	0.17	$ 138,650,444
CABA ARS Floating Rate Subsovereign Bonds	0.08	$ 63,157,398
ARS Fixed Corporate Bonds	0.06	$ 52,895,191
Other Net Assets*	-0.01	$ -8,919,794
Total	99.99	$ 83,425,706,743

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	2.48%	1.46%	8.94%	-0.77%	3.54%				23.25%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
Avg.	6.90%	0.54%	3.87%	4.42%	5.93%	5.13%	6.41%	8.10%	2.75%	5.96%	6.34%	12.68%	