

September 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets \$ 2,739,454
Fund Inception Date Junio 2011
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.00% annual
Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code DEPAIIB AR
ISIN Code ARBVAL6210H2
CVSA Code 14484.0

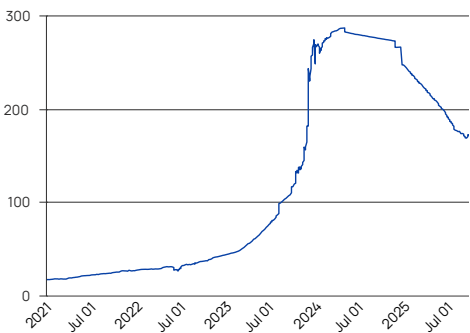
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

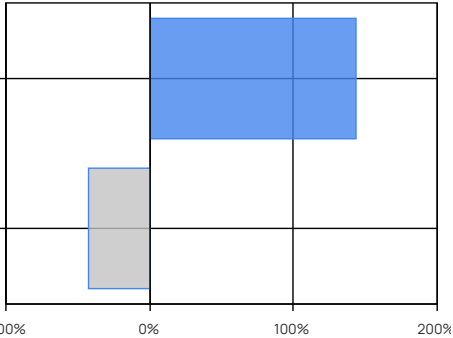
Delta Gestión II is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% in the best investment alternatives within the peso-denominated bond curve (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-1.74%
Year to date	-30.82%
Last year	-37.88%
Last three years annualized	66.94%
Last five years annualized	61.30%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Cash and Equivalents	142.87	\$ 3,913,869
Other Net Assets*	-42.87	\$ -1,174,415
Total	100.00	\$ 2,739,454

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents : Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-3.26%	-3.50%	-3.71%	-4.19%	-4.32%	-5.19%	-7.64%	-2.42%	-1.74%	-0.45%	-0.46%	-9.38%	-30.82%
2024	-1.01%	4.73%	2.84%	1.09%	-1.93%	-0.48%	-0.55%	-0.49%	-0.54%	6.15%	7.26%	4.52%	-7.03%
2023	4.96%	4.83%	12.17%	10.86%	13.10%	12.11%	11.01%	21.80%	6.37%	24.51%	17.38%	66.69%	507.81%
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%	7.26%	4.52%	60.07%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
Avg.	1.82%	1.60%	3.40%	3.66%	3.29%	-0.14%	5.00%	5.64%	2.64%	8.81%	6.23%	16.18%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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