

Delta Gestión III

B share



September 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 10,004,698,947

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

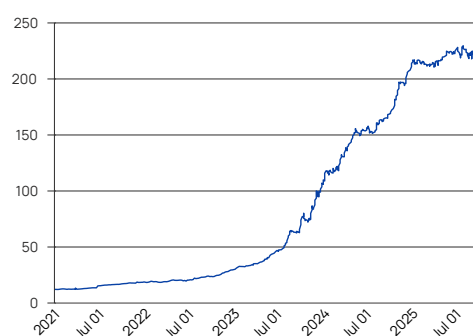
Contact information
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Objective

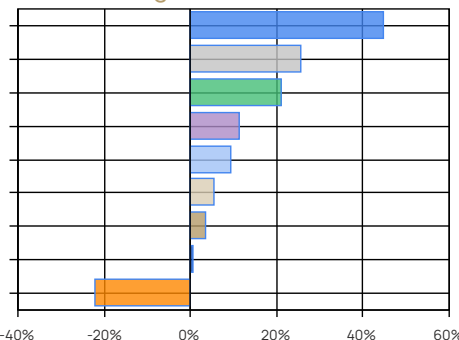
Delta Gestión III is a balanced income fund that seeks to obtain positive real returns over the medium/long term. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, while the remaining 25% may be allocated to Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-2.76%
Year to date	4.41%
Last year	30.87%
Last three years annualized	109.82%
Last five years annualized	75.76%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	44.69	\$ 4,470,940,019
USD Sovereign Bonds	25.75	\$ 2,576,710,022
Repos and Collateralized placements	20.99	\$ 2,100,000,000
Dual (Fixed/TAMAR) Sovereign Bonds	11.33	\$ 1,133,675,000
USD-Linked Corporate Bonds	9.40	\$ 940,458,127
Cash and Equivalents	5.67	\$ 566,874,137
ARS Fixed Sovereign Bonds	3.71	\$ 370,798,615
USD Corporate Bonds	0.52	\$ 51,612,656
Other Net Assets*	-22.05	\$ -2,206,369,629
Total	100.01	\$ 10,004,698,947

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.10%	-1.71%	0.08%	1.17%	4.11%	-0.96%	2.58%	-2.03%	-2.76%				4.41%
2024	12.49%	5.22%	8.43%	10.12%	5.53%	1.74%	-1.41%	7.82%	1.33%	9.08%	8.46%	5.95%	104.84%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
Avg.	6.91%	0.27%	4.49%	3.59%	5.32%	5.60%	4.31%	8.42%	0.62%	9.07%	8.05%	9.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.