

September 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets \$ 16,775,363,086
Fund Inception Date Octubre 2016
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.70% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code RJDEVB AR
ISIN Code ARBVAL6213P9
CVSA Code 14572.0

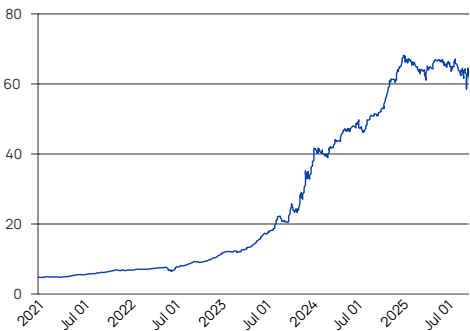
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Objective

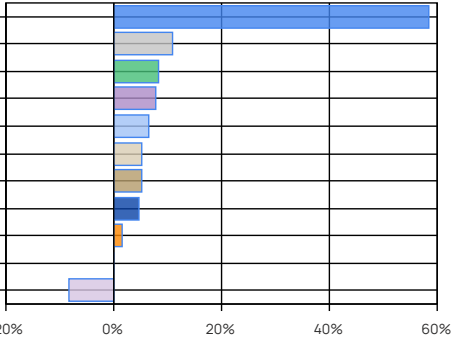
Delta Gestión V is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% in the best investment alternatives within the peso-denominated bond curve (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-4.74%
Year to date	-6.29%
Last year	18.93%
Last three years annualized	87.30%
Last five years annualized	69.67%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	58.52	\$ 9,816,486,286
ARS Stocks	10.93	\$ 1,833,636,167
USD-Linked Sovereign Bonds	8.26	\$ 1,385,039,476
Dual (Fixed/TAMAR) Sovereign Bonds	7.87	\$ 1,320,500,000
ARS Fixed Sovereign Bonds	6.38	\$ 1,070,089,281
Cash and Equivalents	5.14	\$ 862,437,460
Repos and Collateralized placements	5.07	\$ 850,000,000
USD-Linked Corporate Bonds	4.65	\$ 779,430,197
ARS Floating Rate ABS	1.53	\$ 256,950,784
USD Sovereign Bonds	0.03	\$ 4,913,738
Other Net Assets*	-8.37	\$ -1,404,120,303
Total	100.01	\$ 16,775,363,086

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.40%	-3.36%	-2.04%	1.49%	4.05%	-3.43%	2.51%	-3.87%	-4.74%				-6.29%
2024	18.66%	-2.05%	5.91%	4.26%	8.03%	1.23%	-2.14%	8.65%	0.83%	8.98%	10.11%	5.77%	90.96%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
Avg.	7.67%	-1.21%	1.66%	3.58%	6.88%	0.85%	6.09%	7.74%	-0.06%	7.04%	9.54%	10.29%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.