

September 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets \$ 24,168,102,124
Fund Inception Date Julio 2017
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.70% annual
Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code DGEST7B AR
ISIN Code ARBVAL6224H3
CVSA Code 24107.0

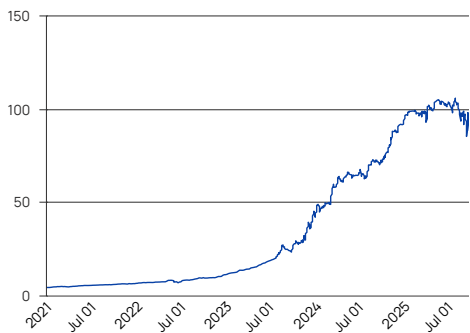
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

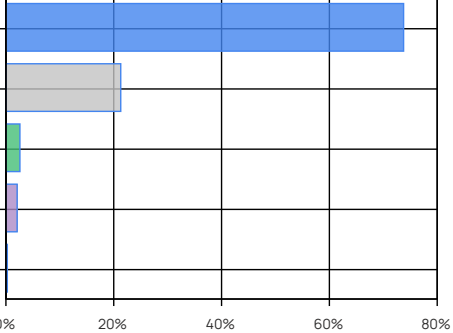
Delta Gestión VII is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% in the best investment alternatives within the peso-denominated bond curve (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-10.04%
Year to date	-2.96%
Last year	26.04%
Last three years annualized	109.36%
Last five years annualized	80.18%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	73.85	\$ 17,847,442,604
ARS Stocks	21.33	\$ 5,154,671,377
CEDEARs	2.55	\$ 615,971,160
Other Net Assets*	1.96	\$ 472,915,797
Cash and Equivalents	0.32	\$ 77,101,187
Total	100.01	\$ 24,168,102,124

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	8.59%	-1.04%	-0.39%	1.85%	5.57%	-3.45%	2.58%	-5.38%	-10.04%				-2.96%
2024	8.50%	7.02%	16.81%	4.91%	7.36%	-0.92%	-0.91%	13.46%	-3.82%	9.50%	15.41%	2.78%	112.56%
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%	15.78%	13.80%	36.87%	276.62%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
Avg.	8.27%	3.84%	4.31%	4.59%	8.04%	-0.54%	5.67%	9.50%	-2.96%	7.58%	8.19%	14.16%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.