

Delta Retorno Real
A share



September 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Table with fund details: Fund net assets (\$8,415,063,985), Fund Inception Date (Mayo 2020), Subscriptions and Redemptions currency (Pesos), Redemption Payment Period (Up to 1 working day), Fund's Custodian (Banco de Valores S.A.), Management Fees (2.80% annual), Annual fees proportional to the period of stay, Custodian Fees (0.075% + yearly VAT), Entry and Exit load (None), Minimum investment (\$1,000.00), Rating (AA-f(arg)), Bloomberg Code (DGEST8A AR), ISIN Code (ARBVAL6216A4), CVSA Code (14001.0)

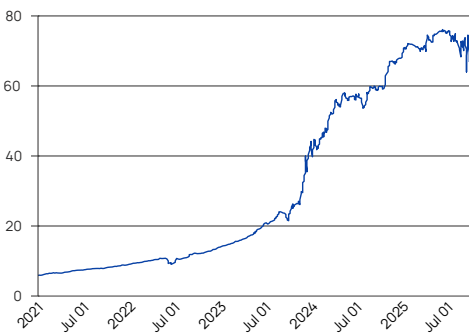
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Objective

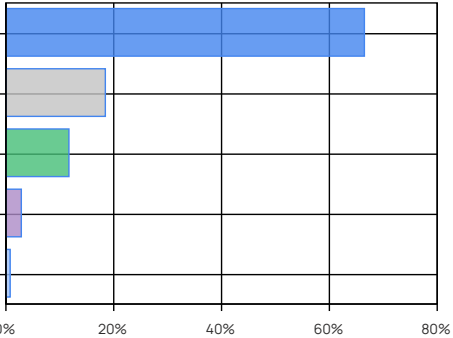
Delta Retorno Real seeks to outperform inflation (CER index) over the medium term through active management. To achieve this, the fund primarily invests in Argentine fixed income instruments linked to inflation.

Table with 2 columns: Performance, A Share Retail. Rows include Month (-8.08%), Year to date (-1.39%), Last year (13.45%), Last three years annualized (76.12%), Last five years annualized (66.08%).

Share Evolution



Main Holdings



Main Holdings

Table with 3 columns: Area / Asset Type, %, Amount. Rows include ARS Inflation-Linked Sovereign Bonds (66.41%, \$5,588,089,001), Other Net Assets* (18.38%, \$1,546,703,583), ARS Inflation-Linked Subsovereign Bonds (11.56%, \$973,095,204), Cash and Equivalents (2.85%, \$239,902,064), UVA Fixed Corporate Bonds (0.80%, \$67,274,132), and Total (100.00%, \$8,415,063,985).

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Table with 15 columns: Year, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, Accum. Return. Rows show monthly performance from 2021 to 2025, with an average return of 3.04%.

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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