Delta Gestión X

B share

Delta Asset Management

September 2025

Fund type
Balanced - At least 75% local

Objective

Delta Gestión X is a balanced fund denominated in pesos that aims to achieve long-term returns exceeding the variation of the Caduceo index plus 4%, net of fees. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in CEDEARs of global assets or Argentine bonds (both sovereign and corporate) denominated in U.S. dollars. The portfolios equity exposure (including CEDEARs) may not exceed 5%.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
$ 4,817,923,564

Fund Inception Date
Octubre 2020

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
N/A

Bloomberg Code
DGESTXB AR

ISIN Code
ARBVAL621ZS0

CVSA Code
15941.0

Contact information
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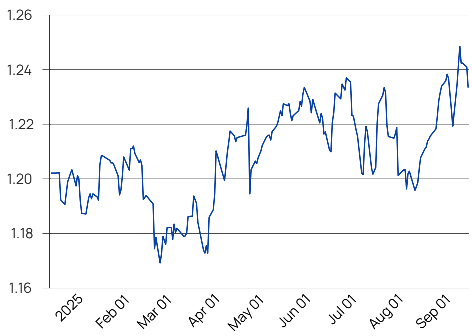
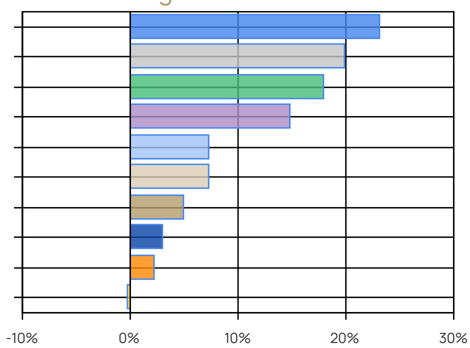
Performance	B Share Institutional
Month	2.13%
Year to date	2.60%
Last year	N/A
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	23.14	$ 1,115,000,000
ARS Promissory Notes	19.84	$ 955,899,306
ARS Fixed Subsovereign Bills	17.94	$ 864,255,390
ARS Time Deposits	14.77	$ 711,495,890
Repos and Collateralized placements	7.26	$ 350,000,000
ARS Floating Rate ABS	7.21	$ 347,361,285
Cash and Equivalents	4.92	$ 236,882,038
USD Corporate Bonds	2.97	$ 143,185,828
ARS Inflation-Linked Sovereign Bonds	2.25	$ 108,337,500
Other Net Assets*	-0.30	$ -14,493,673
Total	100.00	$ 4,817,923,564

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.52%	-1.20%	-0.64%	2.43%	1.02%	-1.39%	0.81%	-1.03%	2.13%				2.60%
2024												0.00%	0.00%
Avg.	0.52%	-1.20%	-0.64%	2.43%	1.02%	-1.39%	0.81%	-1.03%	2.13%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.