

September 2025

Fund type
Balanced - At least 75% local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets \$ 4,817,923,564
Fund Inception Date Octubre 2020
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.60% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code DGESTXB AR
ISIN Code ARBVAL621ZS0
CVSA Code 15941.0

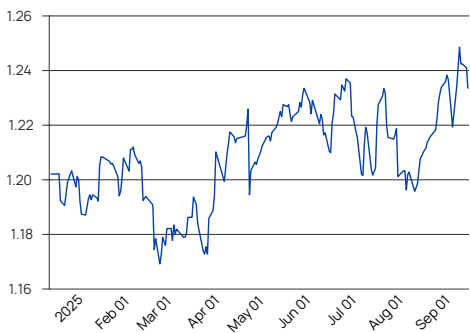
Contact information
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Objective

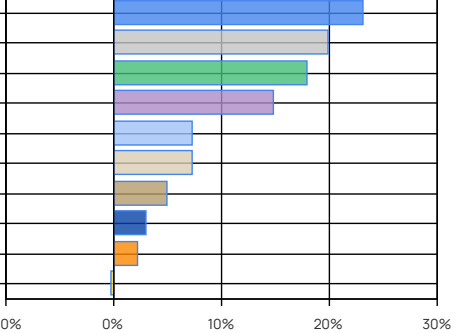
Delta Gestión X is a balanced fund denominated in pesos that aims to achieve long-term returns exceeding the variation of the Caduceo index plus 4%, net of fees. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in CEDEARs of global assets or Argentine bonds (both sovereign and corporate) denominated in U.S. dollars. The portfolios equity exposure (including CEDEARs) may not exceed 5%.

Performance	B Share Institutional
Month	2.13%
Year to date	2.60%
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	23.14	\$ 1,115,000,000
ARS Promissory Notes	19.84	\$ 955,899,306
ARS Fixed Subsovereign Bills	17.94	\$ 864,255,390
ARS Time Deposits	14.77	\$ 711,495,890
Repos and Collateralized placements	7.26	\$ 350,000,000
ARS Floating Rate ABS	7.21	\$ 347,361,285
Cash and Equivalents	4.92	\$ 236,882,038
USD Corporate Bonds	2.97	\$ 143,185,828
ARS Inflation-Linked Sovereign Bonds	2.25	\$ 108,337,500
Other Net Assets*	-0.30	\$ -14,493,673
Total	100.00	\$ 4,817,923,564

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.52%	-1.20%	-0.64%	2.43%	1.02%	-1.39%	0.81%	-1.03%	2.13%				2.60%
2024												0.00%	0.00%
Avg.	0.52%	-1.20%	-0.64%	2.43%	1.02%	-1.39%	0.81%	-1.03%	2.13%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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