Delta Internacional

A share

September 2025

Fund type
Equities - 75% Local + 25% Global

Objective

Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities, with the remaining 25% allocated to global assets through CEDEARs. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
$ 171,648,445

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
N/A

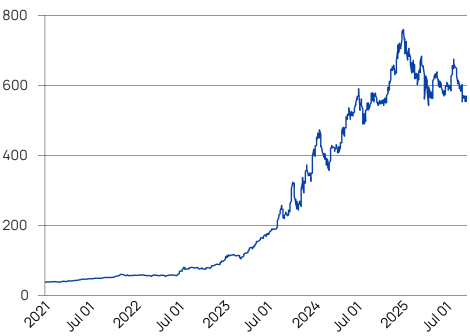
Bloomberg Code
RJDUSAA AR

ISIN Code
ARBVAL620MI1

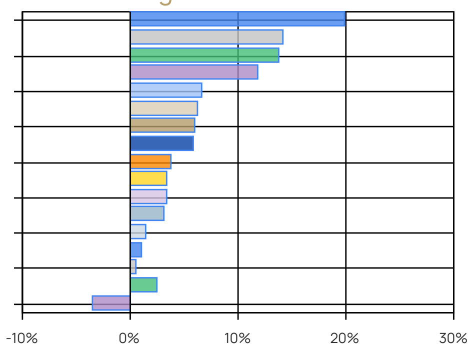
CVSA Code
4972.0

Performance	A Share Retail
Month	-4.09%
Year to date	-19.24%
Last year	4.83%
Last three years annualized	95.59%
Last five yearss annualized	74.84%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks & Financial Services	19.86	$ 34,082,744
Utilities	14.10	$ 24,199,566
Oil & Gas	13.77	$ 23,642,320
Cash and Equivalents	11.81	$ 20,267,562
Technology	6.60	$ 11,324,520
Steel & Mining	6.28	$ 10,772,771
Telecommunications	5.97	$ 10,243,800
Real Estate	5.89	$ 10,117,025
Consumer Goods	3.73	$ 6,394,410
Food & Agribusiness	3.44	$ 5,904,342
Construction	3.42	$ 5,865,255
Industrial	3.18	$ 5,459,750
Healthcare	1.42	$ 2,435,840
Biotechnology	0.99	$ 1,691,940
USD Sovereign Bonds	0.52	$ 893,234
Other	2.49	$ 4,271,300
Other Net Assets	-3.45	$ -5,917,933
Total	100.02	$ 171,648,445

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.90%	-11.13%	5.09%	-13.22%	10.81%	-8.52%	14.41%	-9.60%	-4.09%				-19.24%
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%	-4.05%	1.37%	18.61%	7.95%	101.90%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
Avg.	10.50%	-6.88%	5.71%	2.49%	11.20%	1.98%	10.37%	7.91%	-3.03%	3.75%	13.82%	8.74%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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