

September 2025

Fund type

Equity - Latin America

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Pablo Escapa

Fund net assets
\$ 1,666,537,206
Fund Inception Date
Diciembre 2006
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.90% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
RJDBRAA AR
ISIN Code
ARBVAL620M03
CVSA Code
4964.0

Contact information

info@deltaam.com.ar

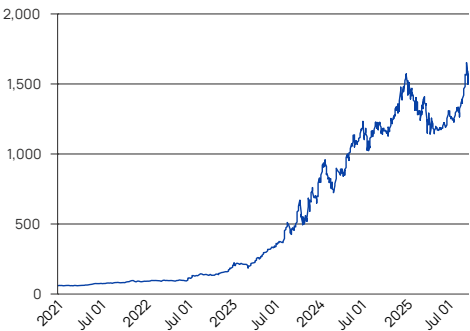
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Objective

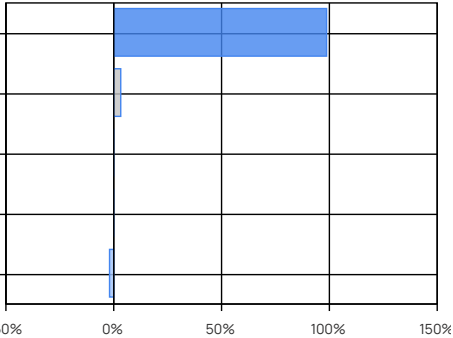
Delta Latinoamérica is an equity fund that aims to optimize a portfolio invested in Latin American equities. Currently, the fund's exposure is concentrated in CEDEARs of Brazilian companies. The fund follows an active management style, primarily based on fundamental analysis through the evaluation of key variables in companies' business models. Qualitative, quantitative, and technical analyses are also considered as part of our investment process.

Performance	A Share Retail
Month	17.19%
Year to date	10.40%
Last year	39.85%
Last three years annualized	127.96%
Last five years annualized	98.62%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● CEDEARs	98.53	\$ 1,642,084,013
● Cash and Equivalents	3.27	\$ 54,518,330
● USD Sovereign Bonds	0.02	\$ 352,282
● ARS Stocks	0.00	\$ 9,875
● Other Net Assets*	-1.83	\$ -30,427,294
Total	99.99	\$ 1,666,537,206

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.43%	-11.52%	5.14%	-12.29%	-0.20%	6.17%	1.98%	6.39%	17.19%				10.40%
2024	31.02%	-16.07%	15.07%	1.85%	26.01%	0.62%	-4.22%	9.96%	-5.13%	2.04%	14.57%	8.36%	106.81%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
Avg.	11.79%	-6.60%	5.59%	2.77%	10.99%	4.56%	10.05%	11.61%	1.14%	4.85%	12.56%	9.57%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.