

Delta Multimercado I

A share



September 2025

Fund type

Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 10,802,486,565

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

Contact information
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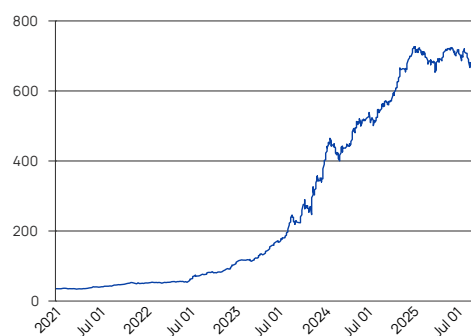
Objective

Delta Multimercado I is a balanced fund designed as an alternative for investors looking to delegate the timing decisions between fixed income and equity investments. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

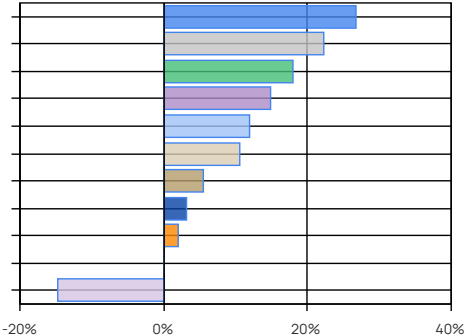
Performance

	A Share Retail
Month	-7.89%
Year to date	-10.33%
Last year	11.58%
Last three years annualized	96.97%
Last five years annualized	82.06%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	26.76	\$ 2,890,498,822
ARS Fixed Sovereign Bonds	22.26	\$ 2,405,124,835
ARS-Linked Sovereign Bonds	17.95	\$ 1,939,055,266
Repos and Collateralized placements	14.81	\$ 1,600,000,000
ARS Stocks	11.85	\$ 1,279,775,124
Dual (Fixed/TAMAR) Sovereign Bonds	10.55	\$ 1,140,000,000
Cash and Equivalents	5.52	\$ 596,123,586
USD Corporate Bonds	3.08	\$ 332,488,646
ARS Floating Rate ABS	2.02	\$ 218,408,166
USD-Linked Corporate Bonds	0.00	\$ 260,628
Other Net Assets*	-14.80	\$ -1,599,248,508
Total	100.00	\$ 10,802,486,565

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.13%	-3.67%	-2.21%	1.26%	4.82%	-3.01%	1.72%	-4.32%	-7.89%				-10.33%
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%	7.88%	1.10%	8.34%	8.84%	5.53%	100.40%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
Avg.	10.55%	-2.71%	0.74%	4.83%	8.10%	2.53%	8.66%	10.17%	-0.41%	8.59%	8.08%	8.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.