

September 2025

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets \$ 781,468,508
Fund Inception Date Enero 2019 (*)
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.80% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AAf(arg)
Bloomberg Code DELPAIA AR
ISIN Code ARBVAL621KD4
CVSA Code 15318.0

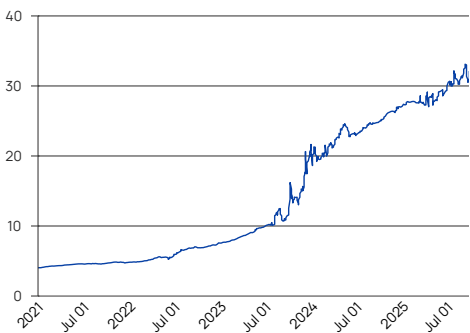
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Objective

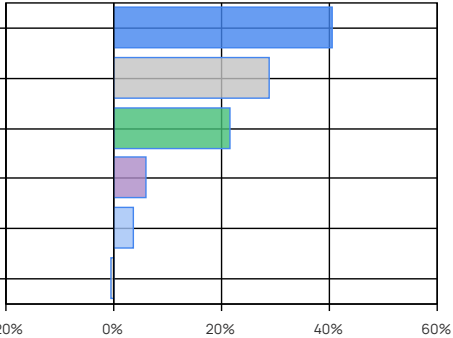
Delta Patrimonio I is a fixed income fund that aims to deliver performance comparable to the evolution of the official U.S. dollar exchange rate (Communication "A" 3500 of the Central Bank) over the medium to long term. To this end, Delta Patrimonio I primarily invests in highly liquid, low-duration peso-denominated fixed income instruments, with U.S. dollar futures hedging on Rofex.

Performance	A Share Retail
Month	2.70%
Year to date	19.19%
Last year	29.63%
Last three years annualized	66.07%
Last five years annualized	53.78%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	40.62	\$ 317,452,923
ARS Fixed Sovereign Bonds	28.77	\$ 224,858,538
ARS Inflation-Linked Sovereign Bonds	21.54	\$ 168,351,773
Dual (Fixed/TAMAR) Sovereign Bonds	6.08	\$ 47,500,000
Cash and Equivalents	3.60	\$ 28,115,194
Other Net Assets*	-0.62	\$ -4,809,920
Total	99.99	\$ 781,468,508

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.77%	-0.32%	-0.03%	3.55%	2.48%	0.23%	9.43%	-2.62%	2.70%				19.19%
2024	-4.82%	4.66%	3.25%	9.54%	2.07%	-1.29%	3.03%	3.52%	-0.43%	3.81%	2.46%	2.25%	31.10%
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
Avg.	0.83%	2.64%	3.10%	5.57%	2.66%	1.58%	6.64%	4.54%	-0.35%	7.57%	4.16%	9.48%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date