Delta Patrimonio I

B share

September 2025

Fund type
Fixed Income - USD-Linked

Objective

Delta Patrimonio I is a fixed income fund that aims to deliver performance comparable to the evolution of the official U.S. dollar exchange rate (Communication "A" 3500 of the Central Bank) over the medium to long term. To this end, Delta Patrimonio I primarily invests in highly liquid, low-duration peso-denominated fixed income instruments, with U.S. dollar futures hedging on Rofex.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
$ 781,468,508

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DELPAIB AR

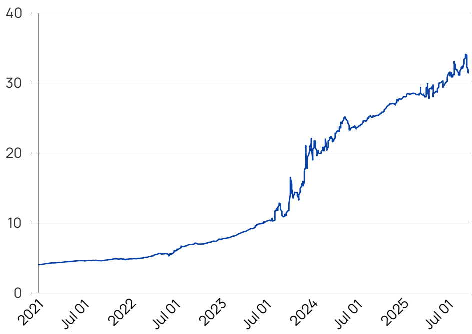
ISIN Code
ARBVAL621KE2

CVSA Code
15319.0

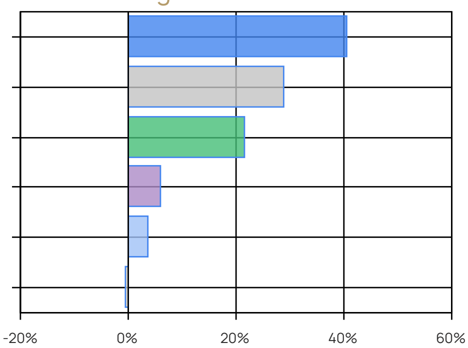
Contact information
info@deltaam.com.ar
deltaam.com.ar

Performance	B Share Institutional
Month	2.74%
Year to date	19.68%
Last year	30.34%
Last three years annualized	66.96%
Last five yearss annualized	54.58%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	40.62	$ 317,452,923
ARS Fixed Sovereign Bonds	28.77	$ 224,858,538
ARS Inflation-Linked Sovereign Bonds	21.54	$ 168,351,773
Dual (Fixed/TAMAR) Sovereign Bonds	6.08	$ 47,500,000
Cash and Equivalents	3.60	$ 28,115,194
Other Net Assets*	-0.62	$ -4,809,920
Total	99.99	$ 781,468,508

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.82%	-0.28%	0.01%	3.60%	2.53%	0.27%	9.48%	-2.58%	2.74%				19.68%
2024	-4.78%	4.71%	3.29%	9.59%	2.12%	-1.25%	3.08%	3.57%	-0.39%	3.85%	2.50%	2.30%	31.82%
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.99%	10.78%	31.53%	171.99%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
Avg.	0.87%	2.68%	3.15%	5.62%	2.70%	1.62%	6.69%	4.58%	-0.31%	7.61%	4.21%	9.53%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date