

September 2025

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 1,166,928,900,430
Fund Inception Date
Julio 2006
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Same day (T+0)
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.50% annual
Annual fees proportional to the period of stay
Custodian Fees
0.07% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
AAAf(arg)
Bloomberg Code
RJDR3A AR
ISIN Code
ARBVAL620M52
CVSA Code
4966.0

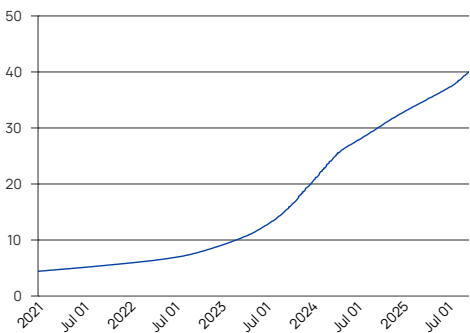
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

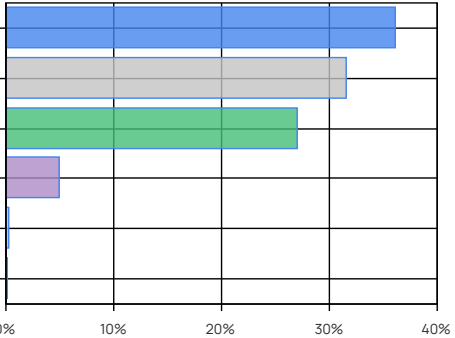
Delta Pesos aims to maximize short-term cash balances while maintaining strict credit risk control and daily liquidity management. The fund may invest up to 35% in accrual instruments (such as time deposits in leading Argentine banks and repurchase agreements), with the remainder allocated to instruments with immediate liquidity (such as interest-bearing bank accounts, cancellable time deposits, etc.). The benchmark index is 75% of the Badlar rate.

Performance	A Share Retail
Month	3.11%
Year to date	22.96%
Last year	33.16%
Last three years annualized	73.28%
Last five years annualized	57.37%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	36.12	\$ 421,542,191,781
Interest-Bearing Bank Accounts - Reserve Requirement	31.54	\$ 368,000,000,000
Repos and Collateralized placements	27.04	\$ 315,500,000,000
ARS Callable Time Deposits	4.90	\$ 57,204,383,562
Other Net Assets*	0.26	\$ 3,033,408,068
Cash and Equivalents	0.14	\$ 1,648,917,020
Total	100.00	\$ 1,166,928,900,430

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.50%	1.97%	2.09%	2.09%	1.99%	2.14%	2.20%	2.81%	3.11%				22.96%
2024	8.06%	6.98%	5.92%	6.22%	3.64%	2.67%	3.18%	2.94%	3.00%	3.04%	2.54%	2.51%	63.97%
2023	5.43%	4.84%	5.41%	4.97%	6.92%	6.74%	7.02%	7.69%	7.90%	9.04%	9.05%	7.91%	122.67%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
Avg.	4.17%	3.61%	3.77%	3.63%	3.60%	3.39%	3.56%	4.05%	4.19%	4.86%	4.77%	4.43%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.