

Delta Pesos

B share



September 2025

Fund type
Cash Management - Money
Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 1,166,928,900,430

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.07% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAAf(arg)

Bloomberg Code
RJDRT3B AR

ISIN Code
ARBVAL620M78

CVSA Code
4967.0

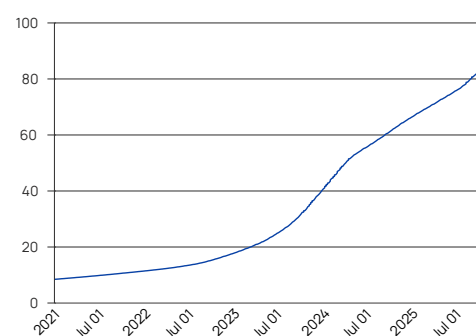
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

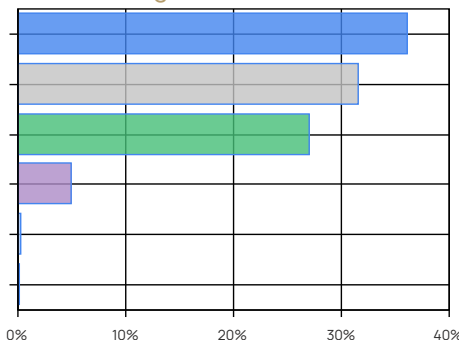
Delta Pesos aims to maximize short-term cash balances while maintaining strict credit risk control and daily liquidity management. The fund may invest up to 35% in accrual instruments (such as time deposits in leading Argentine banks and repurchase agreements), with the remainder allocated to instruments with immediate liquidity (such as interest-bearing bank accounts, cancellable time deposits, etc.). The benchmark index is 75% of the Badlar rate.

Performance	B Share Institutional
Month	3.24%
Year to date	24.35%
Last year	35.17%
Last three years annualized	75.90%
Last five years annualized	59.75%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	36.12	\$ 421,542,191,781
Interest-Bearing Bank Accounts - Reserve Requirement	31.54	\$ 368,000,000,000
Repos and Collateralized placements	27.04	\$ 315,500,000,000
ARS Callable Time Deposits	4.90	\$ 57,204,383,562
Other Net Assets*	0.26	\$ 3,033,408,068
Cash and Equivalents	0.14	\$ 1,648,917,020
Total	100.00	\$ 1,166,928,900,430

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.63%	2.09%	2.22%	2.22%	2.12%	2.27%	2.33%	2.94%	3.24%				24.35%
2024	8.21%	7.11%	6.04%	6.37%	3.77%	2.79%	3.32%	3.07%	3.13%	3.17%	2.66%	2.64%	66.46%
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%	9.18%	8.04%	126.03%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
Avg.	4.31%	3.73%	3.90%	3.76%	3.74%	3.52%	3.69%	4.19%	4.32%	4.99%	4.90%	4.56%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.