Delta Renta

B share

September 2025

Fund type
Fixed Income - Flexible

Objective

Delta Renta is an actively managed fixed income fund that invests at least 75% in the best available alternatives within the universe of peso-denominated instruments (including USD-linked options), while the remaining 25% may be invested in Argentine bonds denominated in U.S. dollars. The fund has a flexible duration and may invest across various types of Argentine fixed income instruments (sovereign, provincial, and corporate bonds, among others).

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
$ 6,278,383,470

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

Contact information
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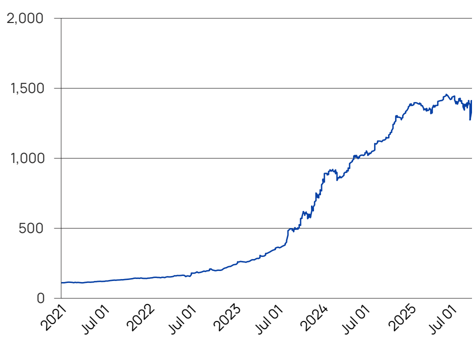
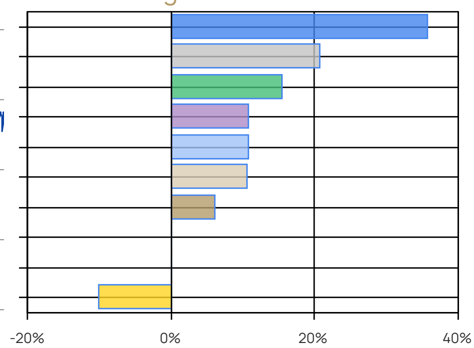
deltaam.com.ar

Performance	B Share Institutional
Month	-6.38%
Year to date	-3.41%
Last year	14.31%
Last three years annualized	86.31%
Last five yearss annualized	66.05%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	35.68	$ 2,239,863,208
Repos and Collateralized placements	20.71	$ 1,300,000,000
USD-Linked Sovereign Bonds	15.44	$ 969,527,633
Dual (Fixed/TAMAR) Sovereign Bonds	10.79	$ 677,559,965
ARS Fixed Sovereign Bonds	10.78	$ 676,855,834
USD Corporate Bonds	10.59	$ 665,101,276
Cash and Equivalents	6.06	$ 380,426,633
USD-Linked Corporate Bonds	0.02	$ 1,192,439
USD Sovereign Bonds	0.00	$ 89,869
Other Net Assets*	-10.07	$ -632,233,387
Total	100.00	$ 6,278,383,470

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.67%	-1.57%	-1.94%	2.17%	4.37%	-1.56%	-0.17%	-1.62%	-6.38%				-3.41%
2024	14.19%	3.69%	-5.31%	8.29%	6.37%	1.92%	2.97%	6.97%	1.43%	7.28%	5.29%	4.76%	74.03%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
Avg.	7.17%	0.21%	0.17%	4.93%	5.45%	2.02%	5.70%	8.36%	0.84%	7.94%	4.88%	9.28%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.