

September 2025

Fund type
Fixed Income - Argentina Dollar
Discretionary

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets US\$ 9,127,762
Fund Inception Date Diciembre 2016
Subscriptions and Redemptions currency US Dollars
Redemption Payment Period In two working days
Fund's Custodian Banco de Valores S.A.
Management Fees 1.50% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment US\$ 100.00
Rating AA-f(arg)
Bloomberg Code DELM3D AR
ISIN Code ARBVAL620LE2
CVSA Code 4989.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

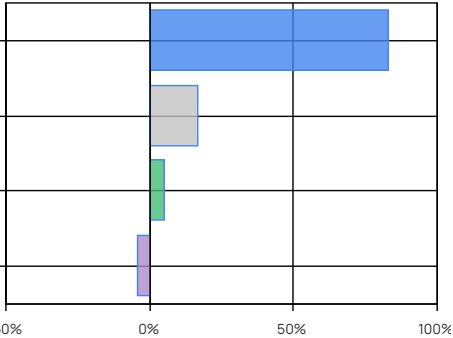
Delta Renta Dólares seeks to maximize the return of a portfolio composed of Argentine fixed income assets denominated in U.S. dollars. The fund follows an active management style, identifying investment opportunities across all Argentine U.S. dollar-denominated fixed income curves (sovereign, provincial, corporate, among others). It has a flexible duration and a suggested medium-to long-term investment horizon in order to tolerate short-term volatility that may arise in Argentine assets.

Performance	D Share Minimum amount
Month	-14.96%
Year to date	-20.87%
Last year	2.14%
Last three years annualized	20.22%
Last five years annualized	7.81%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	82.82	US\$ 7,559,424
USD Corporate Bonds	16.67	US\$ 1,521,208
Cash and Equivalents	4.95	US\$ 451,733
Other Net Assets*	-4.43	US\$ -404,604
Total	100.01	US\$ 9,127,762

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.43%	-7.49%	-0.51%	5.87%	-0.06%	0.85%	-4.20%	-2.48%	-14.96%				-20.87%
2024	1.66%	6.73%	10.31%	2.62%	-5.22%	-4.47%	-5.70%	7.39%	6.81%	12.44%	11.61%	2.86%	55.26%
2023	10.88%	-4.98%	-5.94%	-5.53%	5.38%	12.62%	3.05%	-1.78%	-9.28%	-2.45%	19.02%	0.51%	19.07%
2022	-1.47%	-4.35%	1.14%	-3.59%	-1.25%	-11.38%	-0.12%	5.14%	-10.24%	7.04%	9.50%	1.33%	-9.98%
2021	-3.22%	3.91%	-1.02%	-0.39%	4.42%	0.89%	3.33%	-0.15%	3.64%	-6.29%	-4.92%	1.75%	1.27%
Avg.	1.86%	-1.24%	0.80%	-0.20%	0.65%	-0.30%	-0.73%	1.62%	-4.81%	2.69%	8.80%	1.61%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.