

September 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets \$ 7,028,600,103
Fund Inception Date Diciembre 2021
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.35% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code DMULIB AR
ISIN Code ARBVAL6225J6
CVSA Code 24241.0

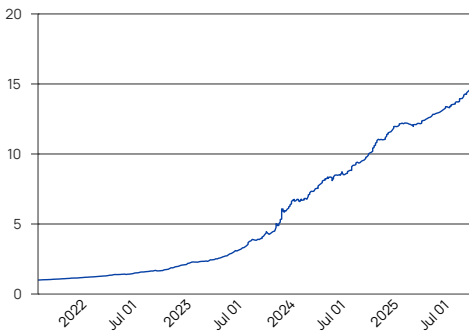
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

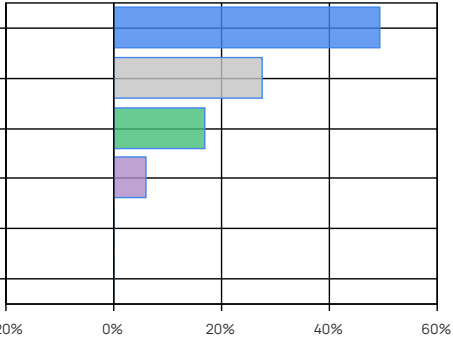
Delta Multimercado II seeks optimal diversification across Argentine fixed income instruments, primarily in pesos and with a short- to medium-term horizon. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (CER, USD-linked, Badlar, fixed-rate pesos, among others), while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	E Share Institutional
Month	4.42%
Year to date	25.34%
Last year	50.50%
Last three years annualized	106.91%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	49.47	\$ 3,477,341,617
ARS Inflation-Linked Sovereign Bonds	27.64	\$ 1,942,520,463
ARS Fixed Sovereign Bonds	17.00	\$ 1,195,100,000
ARS Time Deposits	5.93	\$ 416,953,425
Cash and Equivalents	0.06	\$ 4,213,526
Other Net Assets*	-0.11	\$ -7,528,927
Total	99.99	\$ 7,028,600,103

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.68%	-0.26%	0.42%	2.88%	2.66%	2.40%	2.54%	3.25%	4.42%				25.34%
2024	10.01%	2.22%	8.71%	8.57%	5.48%	1.45%	2.71%	7.69%	2.76%	7.50%	6.04%	5.32%	93.85%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.32%	1.69%	4.41%	5.42%	4.76%	4.62%	5.14%	6.93%	2.79%	6.38%	8.43%	9.51%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.