

Delta Gestión III

B share



October 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 11,263,990,786

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

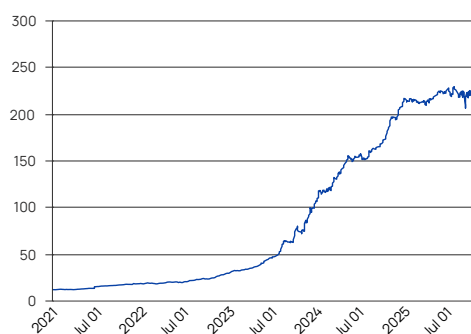
Contact information
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Objective

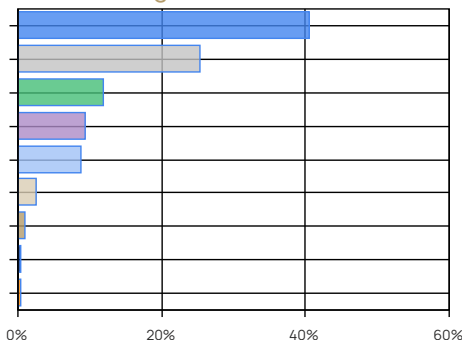
Delta Gestión III is a balanced income fund that seeks to obtain positive real returns over the medium/long term. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, while the remaining 25% may be allocated to Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	12.64%
Year to date	17.61%
Last year	35.14%
Last three years annualized	114.72%
Last five years annualized	84.15%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	40.44	\$ 4,554,752,515
USD Sovereign Bonds	25.28	\$ 2,848,037,292
ARS Fixed Sovereign Bonds	11.87	\$ 1,336,984,049
Dual (Fixed/TAMAR) Sovereign Bonds	9.33	\$ 1,050,420,000
USD-Linked Corporate Bonds	8.80	\$ 991,045,190
USD-Linked Sovereign Bonds	2.55	\$ 286,841,353
Other Net Assets*	1.05	\$ 117,964,806
Cash and Equivalents	0.37	\$ 41,257,699
USD Corporate Bonds	0.33	\$ 36,687,882
Total	100.02	\$ 11,263,990,786

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.10%	-1.71%	0.08%	1.17%	4.11%	-0.96%	2.58%	-2.03%	-2.76%	12.64%			17.61%
2024	12.49%	5.22%	8.43%	10.12%	5.53%	1.74%	-1.41%	7.82%	1.33%	9.08%	8.46%	5.95%	104.84%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
Avg.	6.91%	0.27%	4.49%	3.59%	5.32%	5.60%	4.31%	8.42%	0.62%	9.79%	8.05%	9.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.