

Delta Retorno Real

E share



October 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilía Baracat

Fund net assets
\$ 10,600,840,623
Fund Inception Date
Mayo 2020 (*)
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
0.85% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
AA-f(arg)
Bloomberg Code
DGEST8E AR
ISIN Code
ARBVAL6216E6
CVSA Code
14005.0

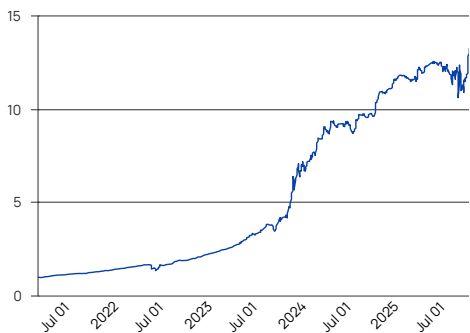
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Objective

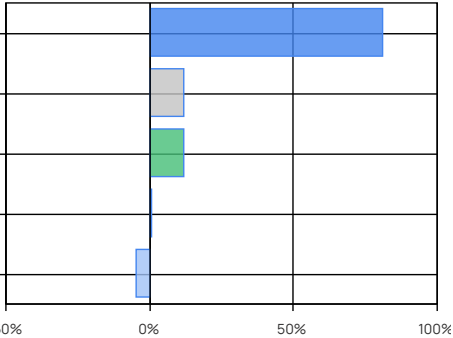
Delta Retorno Real seeks to outperform inflation (CER index) over the medium term through active management. To achieve this, the fund primarily invests in Argentine fixed income instruments linked to inflation.

Performance	E Share Minimum amount
Month	19.64%
Year to date	19.72%
Last year	29.26%
Last three years annualized	89.55%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	80.87	\$ 8,573,129,627
ARS Inflation-Linked Subsovereign Bonds	11.74	\$ 1,244,916,253
Cash and Equivalents	11.73	\$ 1,243,762,884
UVA Fixed Corporate Bonds	0.61	\$ 65,151,608
Other Net Assets*	-4.96	\$ -526,119,750
Total	99.99	\$ 10,600,840,623

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	6.60%	-0.84%	-0.69%	2.80%	4.28%	-0.68%	-1.76%	-1.02%	-7.92%	19.64%			19.72%
2024	-0.35%	12.64%	9.90%	3.26%	3.61%	1.07%	-3.62%	11.07%	-1.46%	7.07%	5.87%	1.98%	62.68%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	4.01%	5.06%	3.59%	4.16%	5.49%	-0.10%	3.21%	6.52%	-1.30%	10.09%	7.79%	13.22%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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