

# Delta Patrimonio I

A share



October 2025

Fund type

Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 806,477,464

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DELPAIA AR

ISIN Code  
ARBVAL621KD4

CVSA Code  
15318.0

Contact information  
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deltaam.com.ar

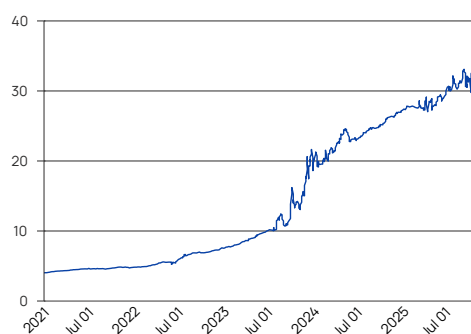
## Objective

Delta Patrimonio I is a fixed income fund that aims to deliver performance comparable to the evolution of the official U.S. dollar exchange rate (Communication "A" 3500 of the Central Bank) over the medium to long term. To this end, Delta Patrimonio I primarily invests in highly liquid, low-duration peso-denominated fixed income instruments, with U.S. dollar futures hedging on Rofex.

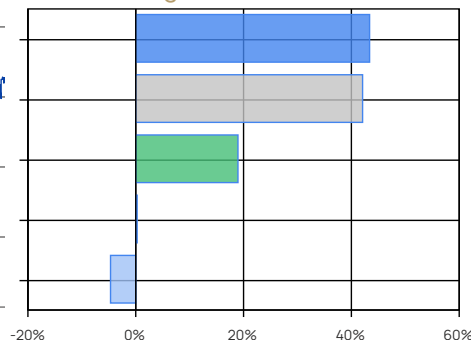
## Performance

	A Share Retail
Month	1.36%
Year to date	20.81%
Last year	26.58%
Last three years annualized	66.81%
Last five years annualized	52.90%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	43.27	\$ 348,940,387
ARS Fixed Sovereign Bills	42.08	\$ 339,388,787
ARS Inflation-Linked Sovereign Bonds	18.92	\$ 152,555,000
Cash and Equivalents	0.33	\$ 2,628,244
Other Net Assets*	-4.59	\$ -37,034,954
Total	100.01	\$ 806,477,464

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.77%	-0.32%	-0.03%	3.55%	2.48%	0.23%	9.43%	-2.62%	2.70%	1.36%			20.81%
2024	-4.82%	4.66%	3.25%	9.54%	2.07%	-1.29%	3.03%	3.52%	-0.43%	3.81%	2.46%	2.25%	31.10%
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
Avg.	0.83%	2.64%	3.10%	5.57%	2.66%	1.58%	6.64%	4.54%	-0.35%	6.33%	4.16%	9.48%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date