

October 2025

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 5,592,673,954

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
RJRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

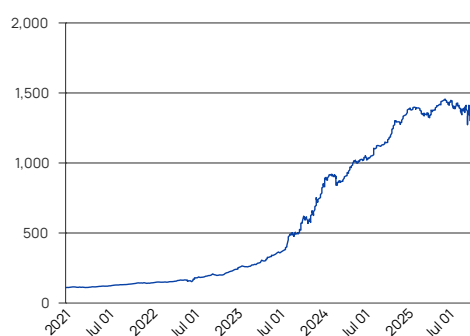
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

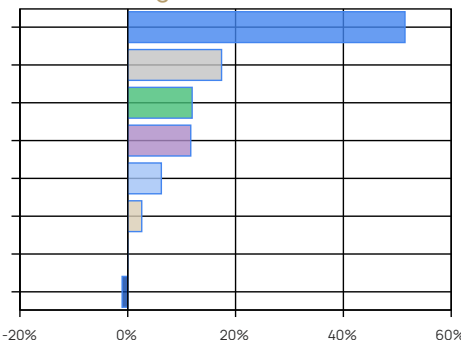
Delta Renta is an actively managed fixed income fund that invests at least 75% in the best available alternatives within the universe of peso-denominated instruments (including USD-linked options), while the remaining 25% may be invested in Argentine bonds denominated in U.S. dollars. The fund has a flexible duration and may invest across various types of Argentine fixed income instruments (sovereign, provincial, and corporate bonds, among others).

Performance	B Share Institutional
Month	17.06%
Year to date	13.07%
Last year	24.73%
Last three years annualized	96.35%
Last five years annualized	70.14%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	51.34	\$ 2,871,257,990
ARS Fixed Sovereign Bonds	17.28	\$ 966,663,167
USD-Linked Corporate Bonds	11.89	\$ 664,873,463
USD Corporate Bonds	11.74	\$ 656,500,382
Dual (Fixed/TAMAR) Sovereign Bonds	6.25	\$ 349,722,900
Cash and Equivalents	2.64	\$ 147,654,627
USD Sovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-1.15	\$ -64,088,444
Total	99.99	\$ 5,592,673,954

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.67%	-1.57%	-1.94%	2.17%	4.37%	-1.56%	-0.17%	-1.62%	-6.38%	17.06%			13.07%
2024	14.19%	3.69%	-5.31%	8.29%	6.37%	1.92%	2.97%	6.97%	1.43%	7.28%	5.29%	4.76%	74.03%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
Avg.	7.17%	0.21%	0.17%	4.93%	5.45%	2.02%	5.70%	8.36%	0.84%	9.77%	4.88%	9.28%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.