

Delta Multimercado II

E share



October 2025

Fund type

Short-Term Fixed Income

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

Rodrigo Corvalán

Fund net assets

\$ 6,951,656,706

Fund Inception Date

Diciembre 2021

Subscriptions and Redemptions currency

Pesos

Redemption Payment Period

Up to 1 working day

Fund's Custodian

Banco de Valores S.A.

Management Fees

0.35% annual

Annual fees proportional to the period of stay

Custodian Fees

0.075% + yearly VAT

Entry and Exit load

None

Minimum investment

\$ 1,000.00

Rating

N/A

Bloomberg Code

DMULIB AR

ISIN Code

ARBVAL6225J6

CVSA Code

24241.0

Contact information

info@deltaam.com.ar

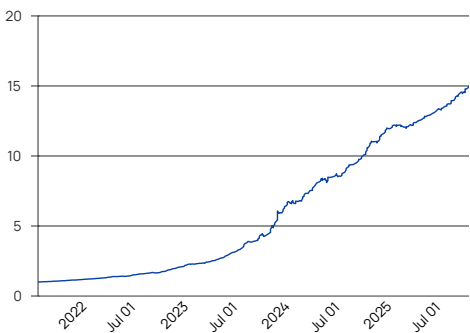
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Objective

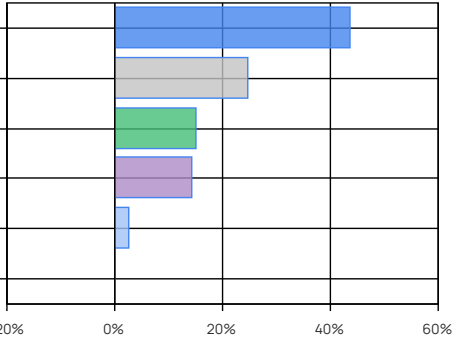
Delta Multimercado II seeks optimal diversification across Argentine fixed income instruments, primarily in pesos and with a short- to medium-term horizon. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (CER, USD-linked, Badlar, fixed-rate pesos, among others), while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	E Share Institutional
Month	3.43%
Year to date	29.64%
Last year	44.79%
Last three years annualized	104.98%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	43.67	\$ 3,036,085,884
ARS Inflation-Linked Sovereign Bonds	24.58	\$ 1,708,742,436
ARS Floating Rate Treasury Bills	14.99	\$ 1,041,918,485
ARS Time Deposits	14.39	\$ 1,000,000,000
Cash and Equivalents	2.47	\$ 171,909,112
Other Net Assets*	-0.10	\$ -6,999,212
Total	100.00	\$ 6,951,656,706

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.68%	-0.26%	0.42%	2.88%	2.66%	2.40%	2.54%	3.25%	4.42%	3.43%			29.64%
2024	10.01%	2.22%	8.71%	8.57%	5.48%	1.45%	2.71%	7.69%	2.76%	7.50%	6.04%	5.32%	93.85%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.32%	1.69%	4.41%	5.42%	4.76%	4.62%	5.14%	6.93%	2.79%	5.79%	8.43%	9.51%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

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