

Delta Ahorro Plus

B share



November 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 40,980,041,445

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
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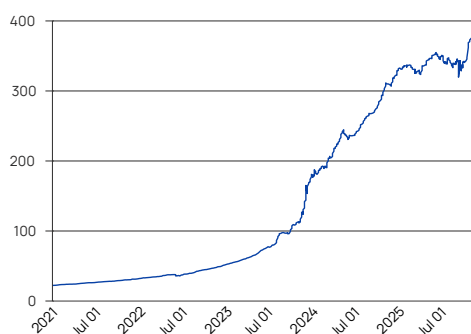
Objective

Delta Ahorro Plus aims to optimize, through active management, placements in all short/medium-term pesos-denominated fixed income curves, trying to obtain returns above the Badlar rate +200bps during an investment horizon of 120 days. It mainly invests in short- and medium-term fixed income instruments in pesos, such as Treasury bills, provincial notes, sovereign bonds, corporate bonds, ABS, among others. The fund has a maximum duration of 1 year.

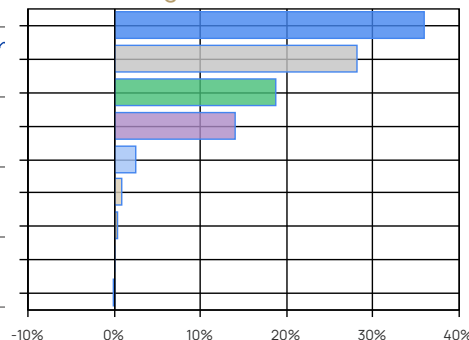
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 2.15% |
| Year to date | 17.45% |
| Last year | 22.64% |
| Last three years annualized | 98.94% |
| Last five years annualized | 77.74% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--------------------------------------|-------|-------------------|
| Dual (Fixed/TAMAR) Sovereign Bonds | 35.82 | \$ 14,680,332,368 |
| ARS Inflation-Linked Sovereign Bonds | 28.15 | \$ 11,536,927,111 |
| ARS Time Deposits | 18.62 | \$ 7,631,165,753 |
| ARS Fixed Sovereign Bonds | 14.02 | \$ 5,745,184,560 |
| ARS Inflation-Linked Treasury Bills | 2.37 | \$ 970,191,799 |
| Cash and Equivalents | 0.82 | \$ 336,913,902 |
| USD-Linked Corporate Bonds | 0.36 | \$ 146,765,931 |
| ARS Floating Rate Corporate Bonds | 0.01 | \$ 4,903,505 |
| Other Net Assets* | -0.18 | \$ -72,343,483 |
| Total | 99.99 | \$ 40,980,041,445 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2025 | 4.23% | -0.50% | -1.84% | 2.80% | 3.88% | -1.30% | -0.73% | -1.15% | -3.12% | 12.71% | 2.15% | | 17.45% |
| 2024 | 4.94% | 5.36% | 7.06% | 10.97% | 3.33% | 0.30% | 6.46% | 5.09% | 3.17% | 7.56% | 5.21% | 4.42% | 85.67% |
| 2023 | 5.66% | 5.03% | 5.76% | 6.04% | 11.85% | 7.11% | 3.80% | 22.84% | -1.69% | 14.99% | 16.22% | 35.49% | 238.45% |
| 2022 | 4.57% | 2.44% | 3.10% | 5.95% | 1.51% | -1.64% | 4.36% | 7.14% | 6.38% | 4.56% | 4.22% | 6.68% | 61.56% |
| 2021 | 3.64% | 3.38% | 1.43% | 3.72% | 3.53% | 1.30% | 4.14% | 2.51% | 2.77% | 3.40% | 2.47% | 3.78% | 42.63% |
| Avg. | 4.61% | 3.14% | 3.10% | 5.89% | 4.82% | 1.16% | 3.61% | 7.29% | 1.50% | 8.64% | 6.06% | 12.59% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.