

Delta Gestión V

B share



November 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 20,988,333,459

Fund Inception Date
Octubre 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

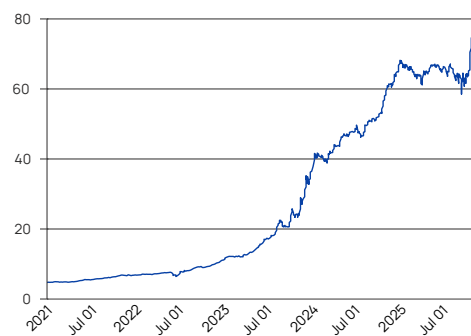
Contact information
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Objective

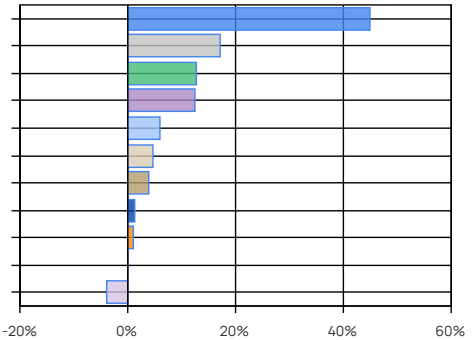
Delta Gestión V is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% in the best investment alternatives within the peso-denominated bond curve (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	1.97%
Year to date	17.24%
Last year	24.01%
Last three years annualized	96.12%
Last five years annualized	74.32%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	44.95	\$ 9,434,273,273
ARS Fixed Sovereign Bonds	17.17	\$ 3,604,118,274
ARS Stocks	12.74	\$ 2,673,133,535
ARS Fixed Sovereign Bills	12.41	\$ 2,603,935,702
Dual (Fixed/TAMAR) Sovereign Bonds	6.09	\$ 1,278,102,000
USD-Linked Corporate Bonds	4.69	\$ 983,597,565
Cash and Equivalents	3.80	\$ 798,111,341
ARS Floating Rate ABS	1.21	\$ 253,460,961
ARS Inflation-Linked Treasury Bills	0.92	\$ 194,038,360
USD Sovereign Bonds	0.03	\$ 5,948,344
Other Net Assets*	-4.00	\$ -840,385,898
Total	100.01	\$ 20,988,333,459

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.40%	-3.36%	-2.04%	1.49%	4.05%	-3.43%	2.51%	-3.87%	-4.74%	22.69%	1.97%		17.24%
2024	18.66%	-2.05%	5.91%	4.26%	8.03%	1.23%	-2.14%	8.65%	0.83%	8.98%	10.11%	5.77%	90.96%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
Avg.	7.67%	-1.21%	1.66%	3.58%	6.88%	0.85%	6.09%	7.74%	-0.06%	10.17%	8.02%	10.29%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.