

November 2025

Fund type
Balanced - At least 75% local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Table with fund details: Fund net assets (\$5,413,369,472), Fund Inception Date (Enero 2025), Subscriptions and Redemptions currency (Pesos), Redemption Payment Period (Up to 1 working day), Fund's Custodian (Banco de Valores S.A.), Management Fees (0.60% annual), Annual fees proportional to the period of stay, Custodian Fees (0.075% + yearly VAT), Entry and Exit load (None), Minimum investment (\$1,000.00), Rating (N/A), Bloomberg Code (DGESTXB AR), ISIN Code (ARBVAL621ZS0), CVSA Code (15941.0)

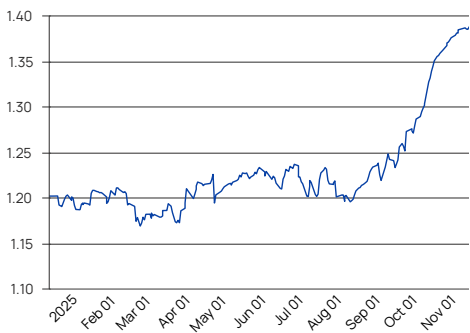
Contact information
info@deltaam.com.ar
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Objective

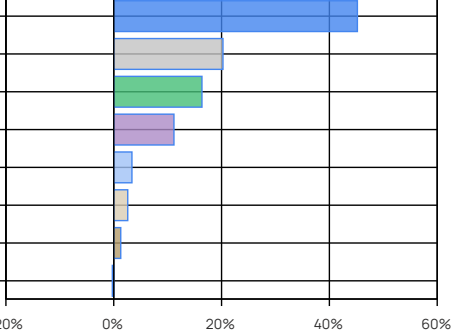
Delta Gestión X is a balanced fund denominated in pesos that aims to achieve long-term returns exceeding the variation of the Caduceo index plus 4%, net of fees. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in CEDEARs of global assets or Argentine bonds (both sovereign and corporate) denominated in U.S. dollars. The portfolios equity exposure (including CEDEARs) may not exceed 5%.

Table with 2 columns: Performance, B Share Institutional. Rows include Month (2.79%), Year to date (15.49%), Last year (N/A), Last three years annualized (N/A), Last five years annualized (N/A).

Share Evolution



Main Holdings



Main Holdings

Table with 3 columns: Area / Asset Type, %, Amount. Rows include ARS Inflation-Linked Sovereign Bonds (45.13%, \$2,443,198,078), Dual (Fixed/TAMAR) Sovereign Bonds (20.37%, \$1,102,800,000), ARS Fixed Subsovereign Bills (16.44%, \$890,212,395), ARS Time Deposits (11.09%, \$600,534,247), ARS Floating Rate ABS (3.30%, \$178,841,826), USD Corporate Bonds (2.65%, \$143,521,866), Cash and Equivalents (1.25%, \$67,638,079), Other Net Assets* (-0.25%, \$-13,377,020), Total (99.98%, \$5,413,369,471).

Historical performance

Table with 14 columns: Year, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, Accum. Return. Rows include 2025, 2024, and Avg. values.

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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