Delta Moneda
D share

Delta Asset Management

November 2025

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
$ 14,796,131,989

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 9,000,000,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARBVAL6214R3

CVSA Code
14608.0

Contact information
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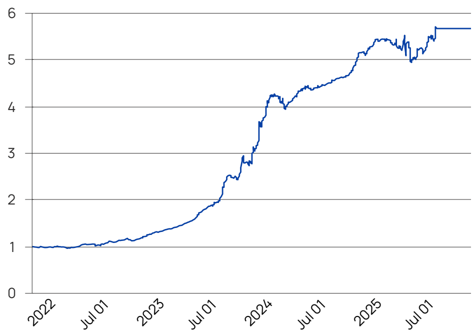
Objective

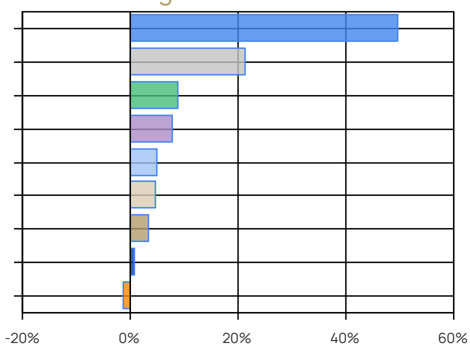
Delta Moneda is a fixed income fund that seeks to deliver performance comparable to the evolution of the U.S. dollar exchange rate (Communication "A" 3500 of the Central Bank) over the medium to long term. The fund maintains a positive correlation with exchange rate movements, although it does not constitute a perfect hedge. In this regard, the fund primarily invests in Argentine USD-linked fixed income instruments (both sovereign and corporate) and/or peso-denominated fixed income instruments with U.S. dollar futures hedging on Rofex. Additionally, the fund may invest up to 10% of its assets in U.S. dollar-denominated bonds.

Performance	D Share Minimum amount
Month	0.00%
Year to date	6.89%
Last year	10.10%
Last three years annualized	65.98%
Last five yearss annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	49.53	$ 7,328,594,356
Dual (Fixed/TAMAR) Sovereign Bonds	21.25	$ 3,144,750,000
ARS Fixed Sovereign Bonds	8.81	$ 1,303,090,473
USD-Linked Sovereign Bonds	7.85	$ 1,160,980,557
Cash and Equivalents	4.92	$ 727,902,320
ARS Inflation-Linked Sovereign Bonds	4.76	$ 704,731,634
ARS Time Deposits	3.41	$ 504,589,041
USD Corporate Bonds	0.67	$ 99,715,970
Other Net Assets*	-1.20	$ -178,222,363
Total	100.00	$ 14,796,131,989

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.56%	-1.07%	-1.77%	-0.58%	-0.39%	0.93%	8.00%	-0.65%	0.00%	0.00%	0.00%		6.89%
2024	12.11%	-2.65%	0.14%	5.70%	0.58%	1.94%	1.16%	2.52%	0.43%	5.45%	5.43%	3.01%	41.27%
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%	21.65%	186.07%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	5.21%	-0.60%	0.79%	4.04%	3.32%	2.64%	5.02%	7.74%	-0.48%	5.59%	4.04%	7.74%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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