

November 2025

Fund type  
Fixed Income - USD-Linked

Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 5,776,062,966

Fund Inception Date  
Septiembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DGESXIE AR

ISIN Code  
ARBVAL6226B1

CVSA Code  
24302.0

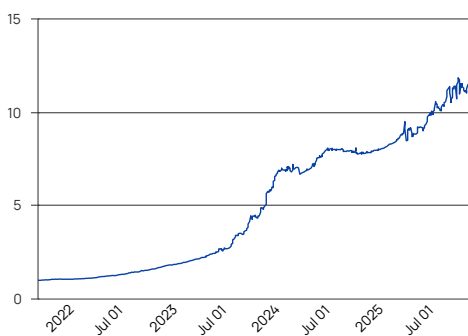
Contact information  
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Objective

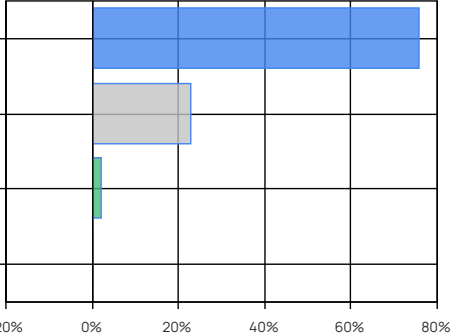
Delta Gestión XI is a fixed income fund that seeks to offer a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 of the Central Bank) in the medium term. To this end, Delta Gestión XI invests at least 75% in Argentine dollar-linked fixed income instruments (with corporate bias), with the possibility of investing the remaining 25% in USD Argentine corporate bonds.

Performance	E Share Institutional
Month	0.91%
Year to date	44.26%
Last year	46.00%
Last three years annualized	89.47%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	75.53	\$ 4,362,392,866
USD Corporate Bonds	22.76	\$ 1,314,616,629
Cash and Equivalents	1.85	\$ 106,863,259
Other Net Assets*	-0.14	\$ -7,809,788
Total	100.00	\$ 5,776,062,966

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.45%	3.11%	5.59%	2.78%	1.97%	2.08%	12.37%	-2.42%	4.90%	5.18%	0.91%		44.26%
2024	14.65%	1.75%	0.88%	-2.45%	6.11%	6.50%	2.91%	0.34%	-1.57%	-1.61%	1.17%	1.20%	32.84%
2023	4.14%	4.49%	6.91%	4.56%	8.40%	12.08%	1.11%	24.73%	7.19%	21.69%	8.95%	24.10%	228.72%
2022	1.05%	1.53%	2.75%	6.10%	4.36%	5.78%	2.96%	7.61%	4.86%	5.01%	5.65%	7.97%	71.82%
2021									0.23%	2.32%	2.84%	0.61%	6.11%
Avg.	5.32%	2.72%	4.03%	2.75%	5.21%	6.61%	4.84%	7.57%	3.12%	6.52%	3.90%	8.47%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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