

Delta Multimercado II

E share



November 2025

Fund type

Short-Term Fixed Income

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

Rodrigo Corvalán

Fund net assets
\$ 7,136,171,410
Fund Inception Date
Diciembre 2021
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
0.35% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
DMULIB AR
ISIN Code
ARBVAL6225J6
CVSA Code
24241.0

Contact information

info@deltaam.com.ar

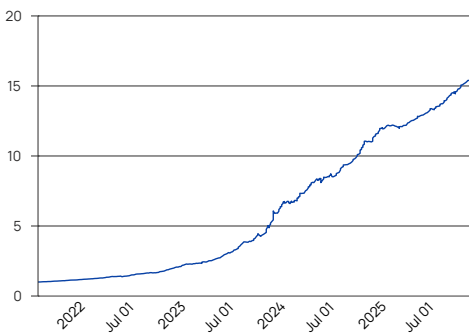
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Objective

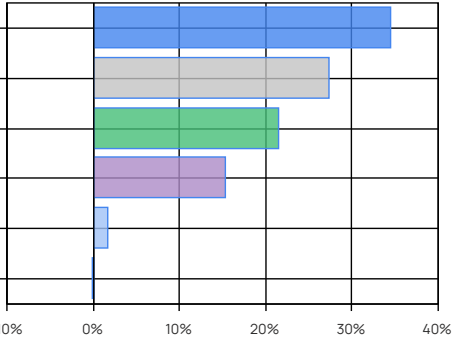
Delta Multimercado II seeks optimal diversification across Argentine fixed income instruments, primarily in pesos and with a short- to medium-term horizon. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (CER, USD-linked, Badlar, fixed-rate pesos, among others), while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	E Share Institutional
Month	2.65%
Year to date	33.08%
Last year	40.16%
Last three years annualized	100.44%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	34.35	\$ 2,451,589,041
ARS Inflation-Linked Sovereign Bonds	27.35	\$ 1,951,836,444
ARS Fixed Sovereign Bills	21.39	\$ 1,526,483,491
ARS Fixed Sovereign Bonds	15.29	\$ 1,091,200,000
Cash and Equivalents	1.70	\$ 121,652,307
Other Net Assets*	-0.09	\$ -6,589,873
Total	99.99	\$ 7,136,171,410

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.68%	-0.26%	0.42%	2.88%	2.66%	2.40%	2.54%	3.25%	4.42%	3.43%	2.65%		33.08%
2024	10.01%	2.22%	8.71%	8.57%	5.48%	1.45%	2.71%	7.69%	2.76%	7.50%	6.04%	5.32%	93.85%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.32%	1.69%	4.41%	5.42%	4.76%	4.62%	5.14%	6.93%	2.79%	5.79%	7.27%	9.51%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

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